

Shariah Compliance Certificate

Issued by the Islamic Finance Principles Board of Al Hilal
Islamic Bank

For

“Debit Card”

The Islamic Finance Principles Board of Al Hilal Islamic Bank has thoroughly vetted the terms and conditions, documents and structure underpinning Debit Card as operated by Al Hilal Islamic Bank (hereafter “the Bank”). The fund so placed by the customer into the Debit Card account with the Bank, for which the customer receives/is entitled to no remuneration, while the Bank guarantees its repayment. The Bank is entitled to invest the amount for its benefit and also it has the right to share part of its income with its customers from using the Debit Cards in purchasing goods and services which is paid by Payment systems.

The Board hereby concludes that the terms and conditions, documents and structure of Debit Card being applied by Al Hilal Islamic Bank are in conformity with the Shariah rules and principles.

Issued on 5th Jumada Al Akhirah 1441 AH/30th Jan 2020

Dr. Ali Husain
Member

Dr. Salim Ali Al Ali
Member

Dr. Ibrahim Ali Almansoori
Chairman